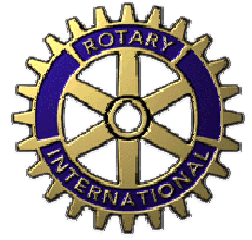


ELIZABETHTOWN ROTARY CLUB



STUDENT LOAN PROGRAM

**C/O Fulton Bank
1641 South Market Street
Elizabethtown, PA 17022
Telephone: 717 367-3800**

Dear Applicant:

Please find attached the guidelines and an application for the Elizabethtown Rotary Club Student Loan Program as requested.

All applications are due by June 14. Any application received after this due date will not be considered. Please complete and return this application with corresponding documents to the address listed above. Applicants will be contacted regarding the second week of July with a decision of their application. We will schedule appointments for loan document signing and to disburse funds within the two weeks following.

Thank you for your application and we look forward to assisting you with your financial needs.

Sincerely,

Stacy C. Steinkamp
Student Loan Chairperson

Attached: Guidelines; Application

ELIZABETHTOWN ROTARY CLUB – STUDENT LOAN PROGRAM

1. PURPOSE: To encourage and assist undergraduate students to prepare themselves for advancement and to better serve society. Loans are available to high school graduates who reside within the territorial limits of the Elizabethtown Rotary Club as defined by Rotary International. (Note: Transient residents are not considered as eligible recipients.)

The student should possess a good scholastic record, good character, motivation, participation in extracurricular activities and good work ethic. In addition to submitting an application for assistance, high school applicants must also submit a Guidance Counselor recommendation, a Student Aid report and possess a GPA of at least 74. Applicants already enrolled in a college or technical school must submit a Student Aid report and transcript showing a GPA of at least 2.0.

Loans shall be restricted to those who cannot afford their college, university or technical education without financial assistance. Applicants may select the school of their choice, provided that the institution meets with the approval of the members of the Student Loan Committee. Application and loan disbursements are considered for only one academic year at a time. Applicants must reapply to continue any aide beyond one academic year. Each application will be considered separate of any prior application.

2. LOAN TERMS: Each loan is considered an unsecured loan, guaranteed by the signature of the student as well as the signature of the parent or legal guardian on a promissory note.

Interest will not be charged during the course of the student's attendance at an educational institution. Upon termination of the education, interest will be charged at the rate of 6%. This is a simple interest loan.

The repayment terms shall be: Interest only for the first year out of school. For loans \$2500 or less, the loan will be amortized into a three-year period. For loans over \$2500, up to a five year amortization will be used. Students will be sent payment books when repayment occurs.

This is a financial obligation for repayment. As such, late or non-payments of this loan after set up on repayment will be treated as a delinquency and will be reported to the credit bureau as such. Any payments made after the due date are subject to a 5% late fee.

3: OTHER INFORMATION: Loan amounts should be limited to the amount that the student requests with a maximum of \$2500 per year and \$10,000 lifetime to any one student. The maximum amount in any one-year may fluctuate depending on the funds available to lend and the number of approved applications. Loan amounts may also vary each year based on need as well as current economic conditions.

Please contact us also if there is any change in institution attending, change of major, change of address, or termination of education/graduation.

**ELIZABETHTOWN ROTARY CLUB
STUDENT LOAN PROGRAM
APPLICATION**

**c/o Fulton Bank
1641 South Market Street
Elizabethtown, PA 17022**

Date of Application: _____

For Academic Year: _____

Name: _____

Home Phone: _____

Address: _____

Cell Phone: _____

Date of Birth: _____

High School: _____

Year Graduated: _____

Course of Study: _____

GPA (must be at least 74)*: _____

Scholastic Achievements: _____

Extracurricular Activities: _____

Community Service: _____

College Attending: _____

Expected Year of Graduation: _____

Major / Minor: _____

GPA (must be at least 2.0)*: _____

Reason for Major: _____

Scholastic Achievements: _____

Activities / Community Service: _____

Financial Information: Applicant Social Security Number: _____

Have you applied for a PHEAA loan? _____ If so, how much? _____

Will you be working part time at school? _____ If so, where? _____

What are your expected annual college expenses: Room/Board: _____

Tuition: _____

Books: _____

What funds are you expecting annually: Student: _____

Parents: _____

Grants: _____

Loans: _____

Rotary Loan: _____

Why should you be considered for a Rotary Student Loan? _____

References: First Second Third

Name: _____

Address: _____

Phone: _____

Applicants Signature: _____

**ELIZABETHTOWN ROTARY CLUB
STUDENT LOAN PROGRAM**

PARENT/COSIGNER INFORMATION

Date of Application: _____

Parent Name: _____

Parent Name: _____

Address: _____

Address: _____

Home Phone: _____

Home Phone: _____

Cell Phone: _____

Cell Phone: _____

Employer: _____

Employer: _____

Address: _____

Address: _____

Work Phone: _____

Work Phone: _____

Position: _____

Position: _____

Time at Position: _____

Time at Position: _____

By signing below, you are applying to be a co-applicant for this loan. If, for any reason, the student defaults on the loan or payments, you are signing that you will then be responsible for the remaining loan balance.

Please note that if assets of the co-signer are joint with another individual, then both persons must agree to co-sign for this loan.

Signature: _____

Signature: _____

*** In addition to this application, please be sure to return the most recent school transcripts, student aid report and guidance counselor recommendation. If you are already in college, the guidance counselor recommendation is not required.**

Thank you for your application.